

United States Department of Agriculture Rural Development Oregon State Office

OREGON AN No. 1283 (3550)

January 31, 2006

SUBJECT: Single Family Housing

Area Loan Limits

Section 502 Direct Loan Program

TO: Rural Development Managers

Rural Development

Oregon

PURPOSE/INTENDED OUTCOME:

The purpose of this AN is to establish maximum loan limits, authorized under the Section provide Oregon's Area Loan Limits for the Rural Development (RD) Section 502 direct loan program for the remainder of F.Y. 2006.

COMPARISON WITH PREVIOUS AN:

This AN replaces Oregon AN No. 1278 (3550) dated October 1, 2005 which was to expire September 30, 2006. Loan limits in Oregon Counties were increased as follows:

IMPLEMENTATION RESPONSIBILITIES:

Rural Development's modest definition in Oregon is based on residential cost data plus the typical market value for an improved site. The following is a list of counties and corresponding area loan limits for the Section 502 Direct Housing Loans in Oregon:

BAKER	\$161,000
BENTON	\$203,300
CLACKAMAS	\$203,300
CLATSOP	\$178,600
COLUMBIA	\$192,300
COOS	\$200,160

EXPIRATION DATE: January 31, 2007

FILING INSTRUCTIONS: Appendix 10 to the 3550 HB

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CROOK	\$200,160
CURRY	\$200,160
DESCHUTES	\$199,300
DOUGLAS	\$200,160
GILLIAM	\$164,700
GRANT	\$164,700
HARNEY	\$151,500
HOOD	\$200,160
JACKSON	\$260,750
JEFFERSON	\$183,300
JOSEPHINE	\$232,750
KLAMATH	\$174,700
LAKE	\$160,700
LANE	\$203,300
LINCOLN	\$200,160
LINN	\$188,300
MALHEUR	\$164,700
MARION	\$191,300
MORROW	\$164,700
MULTNOMAH	\$203,300
POLK	\$181,800
SHERMAN	\$142,800
TILLAMOOK	\$178,600
UMATILLA	\$177,700
UNION	\$172,700
WALLOWA	\$172,700
WASCO	\$177,900
WASHINGTON	\$192,500
WHEELER	\$156,500
YAMHILL	\$187,800

If you have any questions regarding this AN, please feel free to contact Single Family Housing.

/s/ Signed by Mark Simmons

MARK SIMMONS State Director